

Gharghur Local Council

**Annual Budget
For
Financial Year
2023**

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Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Dec	Jan-Dec		
2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	406,456	341,450	386,094	(20,362)	44,644
Income raised from Bye-Laws (2)	18,000	23,300	28,000	10,000	4,700
Income raised from LES (3)	3,000	3,000	4,200	1,200	1,200
Investment Income (4)	12	6	-	(12)	(6)
Other Income (5)	3,300	4,240	5,100	1,800	860
TOTAL	430,768	371,996	423,394	(7,374)	51,398

Expenditure

Personal Emoluments (6)	100,670	118,341	122,000	21,330	3,659
Operations and Maintenance (7)	282,000	260,340	254,400	(27,600)	(5,940)
Administration (8)	30,100	39,892	40,000	9,900	108
Finance Cost (9)	-	564	580	580	16
Other Expenditure (10)	49,053	43,481	23,213	(25,840)	(20,268)
TOTAL	461,823	462,618	440,193	(21,630)	(22,425)

Surplus / Deficit

	(31,055)	(90,622)	(16,799)	14,256	73,823
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	237,575	232,757	209,544	(28,031)	(23,213)
Current Assets					
Inventories (11)	-	1,400	1,250	1,250	(150)
Receivables (12)	57,658	54,303	49,537	(8,121)	(4,766)
Cash and Cash Equivalents (13)	43,056	13,600	20,594	(22,462)	6,994
Total Current Assets	100,714	69,303	71,381	(29,333)	2,078
Current Liabilities (14)					
Payables	82,473	124,861	122,553	40,080	(2,308)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	82,473	124,861	122,553	40,080	(2,308)
Net Current Assets	18,241	(55,558)	(51,172)	(69,413)	4,386
Non-current Liabilities (15)					
	-	5,991	3,963	3,963	(2,028)
Net Assets	255,816	171,208	154,409	(101,407)	(16,799)
Reserves					
Retained Funds	255,816	171,208	154,409	(101,407)	(16,799)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	100,714	69,303	71,381
Current Liabilities	82,473	124,861	122,553
Total Long Term Liabilities	-	5,991	3,963
Commitments approved by Ministry	-	-	-
	18,241	(61,549)	(55,135)
Government Allocation	406,456	341,450	386,094
FSI	4.49%	-18.03%	-14.28%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	2023
	2023	2023	2023	2023	2023
	€	€	€	€	€
Cash Inflows					
Government cash inflows	96,524	96,524	96,524	96,524	386,094
Cash flows from Bye-Laws & L.N fees	5,500	5,500	5,500	5,500	22,000
Local Enforcement cash flows	1,050	1,050	1,050	1,050	4,200
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	36,000	100,000	100,000	90,860	326,860
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	1,500	1,500	1,500	1,500	6,000
Other Cash Inflows	1,275	1,275	1,275	1,275	5,100
TOTAL Inflows	141,849	205,849	205,849	196,709	750,254
Cash Outflows					
Personal Emoluments	30,500	30,500	30,500	30,500	122,000
Operations & Maintenance	63,600	63,600	63,600	63,600	254,400
Administration	10,000	10,000	10,000	10,000	40,000
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	70,000	75,000	75,000	106,860	326,860
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Urban improvements	-	-	-	-	-
	70,000	75,000	75,000	106,860	326,860
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	174,100	179,100	179,100	210,960	743,260
SURPLUS / (DEFICIT)	(32,252)	26,749	26,749	(14,252)	6,994
Brought forward (Bank /Cash Bal.)	13,600	(18,652)	8,097	34,846	13,600
Carry forward	(18,652)	8,097	34,846	20,594	20,594

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

0001 In terms of section 55 CAP 363	310,000	230,580	76,860	307,440	316,094	6,094	8,654
0002-0004 In terms of section 58 CAP 363	46,456	6,010	2,000	8,010	30,000	(16,456)	21,990
0005-0019 Other Income	50,000	19,479	6,521	26,000	40,000	(10,000)	14,000
	406,456	256,069	85,381	341,450	386,094	(20,362)	44,644

2 Bye-Laws & Legal Fees

0021-0025 Community Services	2,000	3,639	1,261	4,900	6,000	4,000	1,100
0026-0035 Income from Permits	16,000	13,775	4,625	18,400	22,000	6,000	3,600
	18,000	17,414	5,886	23,300	28,000	10,000	4,700

3 Local Enforcement Income

0037 Share of Profit from Joint Committee	3,000	2,237	763	3,000	4,200	1,200	1,200
0038-0055 Contraventions	-	-	-	-	-	-	-
	3,000	2,237	763	3,000	4,200	1,200	1,200

4 Investment Income

0091-0095 Bank Interest	12	3	3	6	-	(12)	(6)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	12	3	3	6	-	(12)	(6)

5 0056-0065 Sponsorships	3,000	2,240	760	3,000	3,600	600	600
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	300	926	314	1,240	1,500	1,200	260
0110-0119 Donations	-	-	-	-	-	-	-
0120-0129 Contributions	-	-	-	-	-	-	-
	3,300	3,166	1,074	4,240	5,100	1,800	860

Total

	430,768	278,889	93,107	371,996	423,394	(7,374)	51,398
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2022	2022	2022	2022	2023		
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	10,572	8,056	2,685	10,742	11,000	428	258
1200 Employees' Salaries & Wages	64,328	56,824	18,941	75,766	78,000	13,672	2,234
1300 Bonuses	6,503	8,361	2,787	11,148	12,000	5,497	852
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,067	4,587	1,529	6,116	6,200	133	84
1600 Allowances	12,000	9,750	2,250	12,000	12,000	-	-
1700 Overtime	1,200	1,927	642	2,569	2,800	1,600	231
	100,670	89,506	28,835	118,341	122,000	21,330	3,659

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	-	1,091	364	1,455	1,400	1,400	(55)
2300-2399 Repairs & Upkeep	58,000	17,061	5,687	22,748	22,000	(36,000)	(748)
2400-2449 Rent	3,200	4,203	1,401	5,604	5,800	2,600	196
3010 Street Lighting	20,000	9,213	3,071	12,284	12,000	(8,000)	(284)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,600	-	-	-	-	(2,600)	-
3035 Bank Charges	600	824	275	1,099	1,200	600	101
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	68,000	47,924	15,975	63,899	64,000	(4,000)	101
3042 Bulky Refuse Collection	5,000	4,394	1,465	5,859	6,000	1,000	141
3043 Bins on wheels	-	-	-	-	-	-	-
3046 Bring in sites	24,000	15,753	5,251	21,004	21,000	(3,000)	(4)
3050-3051 Road & Street Cleaning	36,500	34,408	11,469	45,877	46,000	9,500	123
3052 Cleaning & Maintenance of Non-Urban Areas	6,000	-	-	-	-	(6,000)	-
3053 Cleaning of Public Conveniences	5,200	4,800	1,600	6,400	6,000	800	(400)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Parks & Gardens	2,400	1,604	535	2,139	3,000	600	861
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	(344)	344	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	22,000	22,238	7,413	29,651	28,000	6,000	(1,651)
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	28,000	30,423	10,141	40,564	36,000	8,000	(4,564)
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	500	1,319	440	1,759	2,000	1,500	241
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
grants amortisation	-	-	-	-	-	-	-
	282,000	194,911	65,429	260,340	254,400	(27,600)	(5,940)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,000	5,093	1,698	6,791	6,800	2,800	9
2260-2299 Office Materials & Supplies	2,800	606	202	808	900	(1,900)	92
2460-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	500	382	127	509	500	-	(9)
2600-2699 Office Services	5,500	6,478	2,159	8,637	9,000	3,500	363
2700-2799 Transport	4,000	3,254	1,085	4,339	4,000	-	(339)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	5,600	2,601	867	3,468	3,600	(2,000)	132
3140-3199 Professional Services	7,600	5,730	1,910	7,640	7,600	-	(40)
3200-3299 Training	-	1,524	508	2,032	2,000	2,000	(32)
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	100	200	67	267	200	100	(67)
ROUA Depreciation	-	4,051	1,350	5,401	5,400	5,400	(1)
	30,100	29,919	9,973	39,892	40,000	9,900	108
9 Finance Costs							
3036 Interest on Bank Loan	-	402	134	536	580	580	44
Fines and penalties	-	28	-	28	-	-	(28)
	-	-	-	-	-	-	-
	-	430	134	564	580	580	16
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	49,053	32,142	11,339	43,481	23,213	(25,840)	(20,268)
	49,053	32,142	11,339	43,481	23,213	(25,840)	(20,268)
Total	461,823	346,908	115,710	462,618	440,193	(21,630)	(22,425)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep	30 Sep-31 Dec	31-Dec	2023		
	€	€	€	€	€	€	€
# Inventory							
5201-5249 Stationery	-	1,706	(306)	1,400	1,250	1,250	(150)
5250-5299 Consumables	-	-	-	-	-	-	-
Books	-	-	-	-	-	-	-
	-	1,706	(306)	1,400	1,250	1,250	(150)
# Receivables							
0201-0209 Receivables	39,658	45,970	(9,970)	36,000	35,000	(4,658)	(1,000)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	18,000	8,175	(675)	7,500	7,785	(10,215)	285
Right of use assets	-	12,153	(1,350)	10,803	6,752	6,752	(4,051)
	57,658	66,298	(11,995)	54,303	49,537	(8,121)	(4,766)
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	43,056	10,947	2,653	13,600	20,594	(22,462)	6,994
	43,056	10,947	2,653	13,600	20,594	(22,462)	6,994
# Payables							
4000 Payables	40,000	36,739	3,940	40,679	40,000	-	(679)
4100 Accruals	14,000	33,972	2,657	36,629	35,000	21,000	(1,629)
4150 Deferred Income	28,473	42,929	(929)	42,000	42,000	13,527	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Lease Liabilities	-	5,553	-	5,553	5,553	5,553	-
	82,473	119,193	5,668	124,861	122,553	40,080	(2,308)
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Lease Liabilities	-	6,498	(507)	5,991	3,963	3,963	(2,028)
	-	6,498	(507)	5,991	3,963	3,963	(2,028)

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Property	Construction & Street Paving	Office Furniture & Fixtures	Street Signs	Urban Improvements	Office/Computer Equipment	Plant & Machinery	Special Programmes	Assets under construction	Total
Cost											
As at 01 January 2023		120,927	402,197	36,193	14,908	174,091	30,141	32,049	1,257,824	33,013	2,101,343
Additions			326,860	-	-	-	-	-	-	-	326,860
Disposals			-	-	-	-	-	-	-	-	-
As at 31 December 2023		120,927	729,057	36,193	14,908	174,091	30,141	32,049	1,257,824	33,013	2,428,203
Grants/ other reimbursements											
As at 01 January 2023		4,669	63,937	843	-	36,686	1,328	-	716,224	5,027	828,714
Additions		-	326,860	-	-	-	-	-	-	-	326,860
As at 31 December 2023		4,669	390,797	843	-	36,686	1,328	-	716,224	5,027	1,155,574
Accumulated Depreciation											
As at 01 January 2023		14,493	284,314	29,745	14,908	109,376	26,635	32,049	528,352	-	1,039,872
Charge for the year		1,163	12,106.00	254	-	3,783	1,692	-	4,215	-	23,213
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2023		15,656	296,420	29,999	14,908	113,159	28,327	32,049	532,567	-	1,063,085
Budgeted NBV 31 Dec 2022		101,764	86,334	3,906	-	22,533	1,653	77	9,894	11,414	237,575
Forecasted NBV 1 Jan 2023		101,765	53,946	5,605	-	28,029	2,178	-	13,248	27,986	232,757
Budgeted NBV 31 Dec 2023		100,602	41,840	5,351	-	24,246	486	-	9,033	27,986	209,544

